

RETIREMENT COMMITTEE MEETING  
September 27, 2016

The City of Fairfax Retirement Plan Administrative Committee convened at 8:35 am on September 27, 2016 in room 111 at city hall. Members in attendance were: Dave Hodgkins, Chairman, and Assistant City Manager/Finance Director, Bob Sisson, City Manager, Eleanor Schmidt, Councilmember, Jamil Ahmed, Citizen Representative, Jeff Cawley, Retiree Representative, Stephen Moloney, Retiree Alternate Representative, Kerry Kidd, General Employee Alternate Representative, Martin Nachtman, Public Safety Alternate Representative, and Craig Evan, Public Safety Primary Representative. Absent were: Jennie Tripoli.

The meeting began with Keith Stronkowsky from New England Pension Consultants (NEPC) who reported the plans performance for the period ending June 2016 and the month of August 2016. Plan assets as of June 30, 2016 totaled \$115.5 million.

Next Dave Hodgkins and Keith Stronkowsky discussed the recently approved discretionary service.

Keith Stronkowsky reviewed the potential changes to the committee's investment policy statement. After discussion Jamil Ahmed motioned that the committee accept the changes which was seconded by Craig Evans and approved unanimously except for Jeff Cawley who abstained as he wished to vote No.

Keith Stronkowsky then discussed a recently published article in Pensions and Investments.

Bob Sisson motioned to accept the minutes of the May 25, 2016 meeting which was seconded by Councilmember Schmidt and approved unanimously except for Martin Nachtman and Jeff Cawley who abstained due to being absent at that meeting.

Bob Sisson motioned to approve the retirements of Rose Marie Murafka, David Whitacre, Joyce King-Strickler and James Whitacre which was seconded by Jeff Cawley and approved unanimously.

There being no further business the meeting adjourned at 10:30.