

RETIREMENT COMMITTEE MEETING
December 20, 2016

The City of Fairfax Retirement Plan Administrative Committee convened at 8:35 am on December 20, 2016 in room 111 at city hall. Members in attendance were: Dave Hodgkins, Chairman, and Assistant City Manager/Finance Director, Bob Sisson, City Manager, Jamil Ahmed, Citizen Representative, Jeff Cawley, Retiree Representative, Stephen Moloney, Retiree Alternate Representative, and Martin Nachtman, Public Safety Alternate Representative. Absent were: Kerry Kidd, Craig Evans, Jennie Tripoli and Eleanor Schmidt.

The meeting began with Keith Stronkowsky from New England Pension Consultants (NEPC) who presented an update on the retirement plans performance. Plan assets as of September 30, 2016 totaled \$118,790,369.

Jamil Ahmed motioned to approve the minutes of the September 27, 2016 meeting which was seconded by Jeff Cawley and approved unanimously.

Jeff Cawley motioned to approve the service retirements of Mark Ciarrocca and James Pike which was seconded by Martin Nachtman and approved unanimously.

Dave Hodgkins moved that the Retirement Plan Administrative Committee convene a closed meeting under Section 2.2-3711.A.1 to discuss personnel matters. All members in favor of the motion please signify by voting aye. Those opposed to the motion vote nay. The vote is all in favor of the motion and none opposed. The Retirement Plan Administrative Committee retired into a closed meeting at 9:30 am.

At 9:49 the Retirement Plan Administrative Committee concluded its closed meeting to discuss personnel matters. Dave Hodgkins moved that each member certify that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from the open meeting requirements in the Virginia Freedom of Information act, and (ii) only public business matters identified in the motion convening the closed meeting were heard, discussed or considered. All members in favor of the certification motion please signify by voting aye. Those opposed to the motion please vote nay. The motion passed unanimously.

Mr. Sisson departed the meeting.

Jeff Cawley motioned to adjourn the meeting which was seconded by Martin Nachtman and approved unanimously. The meeting adjourned at 9:54 am.