RETIREMENT COMMITTEE MEETING
March 19, 2019

The City of Fairfax Retirement Plan Administrative Committee convened at 9:04 am on March 19, 2019 in the city manager's library at city hall. Members in attendance were: Dave Busch, Public Safety Alternate Representative, Kerry Kidd, General Employee Alternate Representative, Julie Moran, General Employee Primary Representative, Dave Hodgkins, Chairman and Assistant City Manager/Finance Director, Steve Moloney, Retiree Alternate Representative and Rob Stalzer, City Manager.

The meeting began with Keith Stronkowsky from NEPC who presented the market update for the period ending December 31, 2018 and also for January 31, 2019. Plan assets as of December 31, 2018 were $116,410,867. Plan assets as of January 31, 2019 were $122,658,549.

Steve Moloney motioned to approve the minutes of November 28, 2018 which was seconded by Dave Busch and approved unanimously except for Rob Stalzer who abstained.

Steve Moloney motioned to approve the service retirements of Edward Ayoub, John Sterle, Thomas Reed, Matthew Duckett and Glenn Cain which was seconded by Kerry Kidd and approved unanimously.

Dave Hodgkins moved that the Retirement Plan Administrative Committee convene a closed meeting under Section 2.2-3711.A.1 to discuss personnel matters, and asked that all members in favor of the motion, please signify by voting aye and those opposed to the motion, to please vote nay. The vote was all in favor of the motion and the committee retired into a closed meeting at 10:37 am.

At 10:56 am the Retirement Plan Administrative Committee concluded the closed meeting to discuss personnel matters. Dave Hodgkins moved that each member certify that to the best of each member's knowledge, (i) only public business matters lawfully exempted from the open meeting requirements in the Freedom of Information Act, and (ii) only public business matters identified in the motion convening the closed meeting were heard, discussed or considered; and asked that all members in favor of the certification motion please signify by voting aye and those opposed to the motion to please vote nay. The motion passed unanimously.

Rob Stalzer motioned to adjourn the meeting which was seconded by Dave Busch and approved unanimously.

The meeting adjourned at 10:59 am.