
RETIREMENT COMMITTEE MEETING
December 12, 2019

The City of Fairfax Retirement Plan Administrative Committee convened at 9:05 am on December 12, 2019 in the city manager's library at city hall. Members in attendance were: Rob Stalzer, City Manager, Martin Nachtman, Public Safety Primary Representative, Councilmember Lim, Kerry Kidd, General Employee Alternate Representative, Dave Hodgkins, Chairman and Assistant City Manager/Finance Director, Jamil Ahmed, Citizen Representative, Joel Hendelman, Retiree Representative and Steve Moloney, Retiree Alternate Representative. Absent were: David Busch and Julie Moran.

The meeting began with Ms. Heidi Barry from Gabriel Roeder Smith (GRS) via conference call who presented the FY 2019 Actuarial Valuation Reports for both the General and Public Safety Retirement Plans.

Following this was Mr. Keith Stronkowsky from NEPC who reported the Plan's Q3 performance for the period ending September 30, 2019. Plan assets as of 9/30/19 were \$126,805,036.

Jamil Ahmed motioned to approve the minutes of the July 17, 2019 meeting which was seconded by Steve Moloney and Councilmember Lim and approved unanimously except for Joel Hendelman and Rob Stalzer.

Joel Hendelman motioned to approve the retirements of James Dodson, Donna Strouth and Bruce Ruggeri which was seconded by Jamil Ahmed and approved unanimously.

Joel Hendelman motioned to adjourn the meeting which was seconded by Councilmember Lim and approved unanimously. The meeting adjourned at 10:40 am.
