

AGENDA

CITY OF FAIRFAX

RETIREMENT COMMITTEE MEETING

Tuesday, September 29, 2020
GoTo Meeting – 9:00 am

- Meet with NEPC
 - Plan Performance Update
 - Capital Markets Outlook & Asset Allocation Discussion
- Approve minutes of December 12, 2019 meeting.
- Approve service retirement(s).
- Adjournment.

RETIREMENT COMMITTEE MEETING

December 12, 2019

The City of Fairfax Retirement Plan Administrative Committee convened at 9:05 am on December 12, 2019 in the city manager's library at city hall. Members in attendance were: Rob Stalzer, City Manager, Martin Nachtman, Public Safety Primary Representative, Councilmember Lim, Kerry Kidd, General Employee Alternate Representative, Dave Hodgkins, Chairman and Assistant City Manager/Finance Director, Jamil Ahmed, Citizen Representative, Joel Hendelman, Retiree Representative and Steve Moloney, Retiree Alternate Representative. Absent were: David Busch and Julie Moran.

The meeting began with Ms. Heidi Barry from Gabriel Roeder Smith (GRS) via conference call who presented the FY 2019 Actuarial Valuation Reports for both the General and Public Safety Retirement Plans.

Following this was Mr. Keith Stronkowsky from NEPC who reported the Plan's Q3 performance for the period ending September 30, 2019. Plan assets as of 9/30/19 were \$126,805,036.

Jamil Ahmed motioned to approve the minutes of the July 17, 2019 meeting which was seconded by Steve Moloney and Councilmember Lim and approved unanimously except for Joel Hendelman and Rob Stalzer.

Joel Hendelman motioned to approve the retirements of James Dodson, Donna Strouth and Bruce Ruggeri which was seconded by Jamil Ahmed and approved unanimously.

Joel Hendelman motioned to adjourn the meeting which was seconded by Councilmember Lim and approved unanimously. The meeting adjourned at 10:40 am.

City Retirement Request - Committee Approval Form

		<u>Plan Enrolled In: Check One</u>	
Name: Kenneth Rudnicki	Retirement Date 2/1/20	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 7/15/50	- Date Hired 7/3/06	Gen	Gen X
Age: 69	= Years Service 13 yrs. 7 mths.	PS	PS
		Dis.	Dis.
		<u>Plan Enrolled In: Check One</u>	
Name: Nancy Cranmer	Retirement Date 3/1/20	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 9/15/53	- Date Hired 10/6/08	Gen	Gen X
Age: 66	= Years Service 11 yrs. 3 mths.	PS	PS
		Dis.	Dis.
		<u>Plan Enrolled In: Check One</u>	
Name: Joseph Johnson	Retirement Date 4/1/20	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 7/14/67	- Date Hired 3/27/95	Gen	Gen
Age: 52	= Years Service 25 yrs.	PS	PS X
		Dis.	Dis.
		<u>Plan Enrolled In: Check One</u>	
Name: Mitchell Johnson	Retirement Date 4/1/20	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 6/17/66	- Date Hired 4/25/94	Gen	Gen
Age: 53	= Years Service 26 yrs.	PS	PS X
		Dis.	Dis.
		<u>Plan Enrolled In: Check One</u>	
Name: Steven Shillingburg	Retirement Date 4/1/20	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 1/23/61	- Date Hired 12/25/89	Gen	Gen X
Age: 59	= Years Service 30 yrs.	PS	PS
		Dis.	Dis.
	<u>Part-Time</u>	<u>Plan Enrolled In: Check One</u>	
Name: Jann Richards-Weltman	Retirement Date 5/1/20	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 7/2/56	- Date Hired 9/24/12	Gen	Gen X
Age: 64	= Years Service 7 yrs. 8 mths.	PS	PS
		Dis.	Dis.

City Retirement Request - Committee Approval Form

<u>City Retirement Request - Committee Approval Form</u>			
		Plan Enrolled In: Check One	
Name: Lisa DePuy	Retirement Date 5/1/20	Pre 4/1/83	Post 4/1/83
Date of Birth: 4/19/60	- Date Hired 3/19/90	Gen	Gen X
Age: 60	= Years Service 30 years	PS	PS
		Dis.	Dis.
		Plan Enrolled In: Check One	
Name: Michael Cereghino	Retirement Date 6/1/20	Pre 4/1/83	Post 4/1/83
Date of Birth: 7/14/56	- Date Hired 5/30/95	Gen	Gen X
Age: 63	= Years Service 25 years	PS	PS
		Dis.	Dis.
		Plan Enrolled In: Check One	
Name: Gene Lynch	Retirement Date 6/1/20	Pre 4/1/83	Post 4/1/83
Date of Birth: 4/25/61	- Date Hired 3/20/95	Gen	Gen X
Age: 59	= Years Service 25 yrs. 2 mths.	PS	PS
		Dis.	Dis.
		Plan Enrolled In: Check One	
Name: Norma Dragone	Retirement Date 8/1/20	Pre 4/1/83	Post 4/1/83
Date of Birth: 7/14/53	- Date Hired 12/27/99	Gen	Gen X
Age: 67	= Years Service 20 yrs. 7 mths.	PS	PS
		Dis.	Dis.
		Plan Enrolled In: Check One	
Name: Peter Millard	Retirement Date 8/1/20	Pre 4/1/83	Post 4/1/83
Date of Birth: 9/17/62	- Date Hired 12/5/94	Gen	Gen X
Age: 57	= Years Service 25 yrs. 8 mths.	PS	PS
		Dis.	Dis.
		Plan Enrolled In: Check One	
Name: Steven Higginbotham	Retirement Date 9/1/20	Pre 4/1/83	Post 4/1/83
Date of Birth: 3/12/55	- Date Hired 10/4/99	Gen	Gen X
Age: 65	= Years Service 20 yrs. 11 mths.	PS	PS
		Dis.	Dis.