

AGENDA

CITY OF FAIRFAX

RETIREMENT COMMITTEE MEETING

Thursday, May 6, 2021
GoTo Meeting – 11:00 am

- Approve disability retirement request (closed session)

Return to open session.

- Approve minutes of September 29, 2020 meeting.
- Approve regular service retirement(s).
- Adjournment.

RETIREMENT COMMITTEE MEETING
September 29, 2020

The City of Fairfax Retirement Plan Administrative Committee convened at 9:15 am on September 29, 2020 as a virtual meeting. Members in attendance were: Kerry Kidd, General Employee Alternate Representative, Julie Moran, General Employee Primary Representative, Jamil Ahmed, Citizen Representative, Steve Moloney, Retiree Alternate Representative, Rob Stalzer, City Manager, and Dave Hodgkins, Chief Financial Officer/Chairman. Absent were: Joel Hendelman, Dave Busch, and Councilmember So Lim.

Keith Stronkowsky from NEPC presented the 2nd quarter 2020 fund performance report. As of 6/30/20 the fund balance was \$126,268,572 which was followed by the August update that was up 3% with a fund balance of \$134,356,910.

Mr. Stronkowsky then reviewed the Capitol Market Outlook and Asset Allocation Update, followed by the Annual Investment Policy Statement which contained a couple of recommended changes, outlined on pages 2 and 7 of the document. Mr. Ahmed motioned that the committee accept the recommended changes to the Annual Investment Policy Statement was seconded by Kerry Kidd and approved unanimously.

Kerry Kidd motioned to approve the minutes of December 12, 2019 which was seconded by Steve Moloney and approved unanimously.

Jamil Ahmed motioned to approve the retirements of: Kenneth Rudnicki, Nancy Cranmer, Joseph Johnson, Mitchell Johnson, Steven Shillingburg, Jann Richards-Weltman, Lisa DePuy, Michael Cereghino, Gene Lynch, Norma Dragone, Peter Millard and Steven Higginbotham which was seconded by Kerry Kidd and approved unanimously.

Kerry Kidd motioned to adjourn the meeting which was seconded by Jamil Ahmed and approved unanimously. The meeting adjourned at 10:20 am.

City Retirement Request - Committee Approval Form

Plan Enrolled In: Check One

Name: Rosa Duarte	Retirement Date 12/1/20	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 1/1/58	- Date Hired 9/11/06	Gen	Gen X
Age: 62	= Years Service 14 yrs.2 mths	PS	PS
		Dis.	Dis.

Plan Enrolled In: Check One

Name: Louis Biddle	Retirement Date 1/1/21	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 11/30/54	- Date Hired 6/24/02	Gen	Gen X
Age: 66	= Years Service 18 yrs.6 mths	PS	PS
		Dis.	Dis.

Plan Enrolled In: Check One

Name: Lisa Feibelman	Retirement Date 2/1/21	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 7/1/57	- Date Hired 5/19/04	Gen	Gen X
Age: 63	= Years Service 6 yrs 8 mths	PS	PS
		Dis.	Dis.

Plan Enrolled In: Check One

Name: William Nash	Retirement Date 3/1/21	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 7/11/50	- Date Hired 8/30/04	Gen	Gen X
Age: 70	= Years Service 16 yrs.6 mths	PS	PS
		Dis.	Dis.

Plan Enrolled In: Check One

Name: David Watkins	Retirement Date 3/1/21	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 9/30/55	- Date Hired 11/14/11	Gen	Gen X
Age: 65	= Years Service 9 yrs.3 mths	PS	PS
		Dis.	Dis.

Plan Enrolled In: Check One

Name: Crystal Burrows	Retirement Date 4/1/21	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 9/3/58	- Date Hired 9/14/92	Gen	Gen X
Age: 62	= Years Service 28 yrs.6 mths	PS	PS
		Dis.	Dis.

City Retirement Request - Committee Approval Form

		<u>Plan Enrolled In: Check One</u>	
Name: Ronald Teribery	Retirement Date 5/1/21	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 7/24/60	- Date Hired 9/8/89	Gen	Gen
Age: 60	= Years Service 31 yrs. 8 mths	PS	PS X
		Dis.	Dis.
		<u>Plan Enrolled In: Check One</u>	
Name: Ioan Bichis	Retirement Date 6/1/21	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 3/28/59	- Date Hired 8/18/08	Gen	Gen X
Age: 62	= Years Service 12 yrs.10 mths	PS	PS
		Dis.	Dis.
		<u>Plan Enrolled In: Check One</u>	
Name: Ronalee Shelton	Retirement Date 6/1/21	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 11/20/57	- Date Hired 5/30/89	Gen	Gen X
Age: 63	= Years Service 32 yrs.	PS	PS
		Dis.	Dis.
		<u>Plan Enrolled In: Check One</u>	
Name: Wayne Thomas	Retirement Date 6/1/21	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 2/6/65	- Date 3/28/88	Gen	Gen X
Age: 56	= Years Service .33 yrs.	PS	PS
		Dis.	Dis.
		<u>Plan Enrolled In: Check One</u>	
Name: James Trivett Jr.	Retirement Date 6/1/21	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 3/11/66	- Date Hired 6/24/91	Gen	Gen X
Age: 54	= Years Service 30 yrs.	PS	PS
		Dis.	Dis.
		<u>Plan Enrolled In: Check One</u>	
Name: Craig Buckley	Retirement Date 7/1/21	<u>Pre 4/1/83</u>	<u>Post 4/1/83</u>
Date of Birth: 9/29/72	- Date Hired 1/2/96	Gen	Gen
Age: 49	= Years Service 25 yrs. 8 mths.	PS	PS X
		Dis.	Dis.

City Retirement Request - Committee Approval Form

		Plan Enrolled In: Check One	
Name: Steven Clendenin	Retirement Date 7/1/21	Pre 4/1/83	Post 4/1/83
Date of Birth: 5/16/60	- Date Hired 10/13/98	Gen	Gen X
Age: 61	= Years Service 22 yrs.8 mths	PS	PS
		Dis.	Dis.
		Plan Enrolled In: Check One	
Name:	Retirement Date	Pre 4/1/83	Post 4/1/83
Date of Birth:	- Date Hired	Gen	Gen
Age:	= Years Service	PS	PS
		Dis.	Dis.
		Plan Enrolled In: Check One	
Name:	Retirement Date	Pre 4/1/83	Post 4/1/83
Date of Birth:	- Date Hired	Gen	Gen
Age:	= Years Service	PS	PS
		Dis.	Dis.
		Plan Enrolled In: Check One	
Name:	Retirement Date	Pre 4/1/83	Post 4/1/83
Date of Birth:	- Date Hired	Gen	Gen
Age:	= Years Service	PS	PS
		Dis.	Dis.
		Plan Enrolled In: Check One	
Name:	Retirement Date	Pre 4/1/83	Post 4/1/83
Date of Birth:	- Date Hired	Gen	Gen
Age:	= Years Service	PS	PS
		Dis.	Dis.
		Plan Enrolled In: Check One	
Name:	Retirement Date	Pre 4/1/83	Post 4/1/83
Date of Birth:	- Date Hired	Gen	Gen
Age:	= Years Service	PS	PS
		Dis.	Dis.
		Plan Enrolled In: Check One	
Name:	Retirement Date	Pre 4/1/83	Post 4/1/83
Date of Birth:	- Date Hired	Gen	Gen
Age:	= Years Service	PS	PS
		Dis.	Dis.